

M&Y INTERNATIONAL FINANCIAL SERVICES NEWSLETTER



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Facts about Filing for an Extension

This year's tax-filing deadline is today. Taxpayers needing more time to file their taxes can get an automatic six-month extension from the IRS.

"There are a few different ways taxpayers can file for an extension."

- **IRS Free File.** While taxpayers can use IRS Free File to prepare and e-file their taxes for free, they can also use it to [e-file a free extension request](#). Midnight on April 17 is the deadline for the IRS to receive an e-filed extension request. Taxpayers can access Free File to prepare and e-file their return through October 17.
- **Form 4868.** Taxpayers can request an extension using the [Application for Automatic Extension of Time to File U.S. Individual Income Tax Return](#). The deadline for mailing the form to the IRS is April 17.
- **Electronic Payment Options.** The IRS will automatically process an extension of time to file when taxpayers pay all or part of their taxes electronically by April 17. They don't need to file a paper or electronic Form 4868 when making a payment with [IRS Direct Pay](#), the [Electronic Federal Tax Payment System](#) or with a [debit or credit card](#). When paying one of these ways, taxpayers will select Form 4868 as the payment type. Taxpayers should print out a confirmation as proof of payment and keep it with their records.

Here are a couple things for people filing an extension to remember:

- **More Time to File is Not More Time to Pay.** An [extension to file](#) gives taxpayers more time to file their return, but not more time to pay their taxes. Taxpayers should estimate and pay any owed taxes by April 17 to avoid a late-filing penalty. To avoid penalties and interest, they should pay the full amount owed by the April due date.
- **The IRS Can Help.** The IRS offers [payment options](#) for taxpayers who can't pay all the tax they owe. In most cases, they can apply for an installment agreement with the [Online Payment Agreement application](#) on IRS.gov. They may also file [Form 9465](#), Installment Agreement Request. The IRS will work with taxpayers who can't make payments because of [financial hardship](#).